

BOARD OF DIRECTORS

James E. Landen
Executive Chairman

Clarence L. Landen, III.
Chief Executive Officer

Timothy P. Sullivan
President

W. Jerry Anderson
Retired, Security National Bank

Lyle A. Haugen
Vice Chairman

Margaret C. Hershiser, J.D.
Shareholder, Koley Jessen, P.C.

Debbie R. Newkirk
EVP, Chief Financial Officer

Douglas S. Oldaker, J.D.
EVP, Private Client Services Division Head

Vince R. Pille
EVP, Chief Credit Officer

Bruce A. Plath
SVP, Director of Private Banking

James R. Riha
SVP, Business Banking Officer

Gerald J. Tomka
EVP, Chief Operating Officer

Lewis E. Trowbridge
Retired President
Blue Cross & Blue Shield of Nebraska

Richard A. Witt
Retired EVP & Chief Investment Officer
Mutual of Omaha Insurance Companies

OUR LOCATIONS

NEBRASKA

3 Pacific Place
1120 South 101st Street
Omaha, NE 68124

Aksarben Village
6464 Center Street
Suite 100
Omaha, NE 68106

Cass
7805 Cass Street
Omaha, NE 68114

Farnam
3500 Farnam Street
Omaha, NE 68131

Immanuel
7120 Redick Avenue
Omaha, NE 68152

IOWA

Jordan Creek
200 S. Jordan Creek Parkway
West Des Moines, IA 50266

Madison Avenue
1707 Madison Avenue
Council Bluffs, IA 51503

TEXAS

The Union
2300 N. Field Street
Suite 100
Dallas, TX 75201

Legacy
2710 Oak Drive
Omaha, NE 68130

Old Market
507 South 11th Street
Omaha, NE 68102

Rockbrook Village
10808 Elm Street
Omaha, NE 68144

**South Omaha
(Stockyards)**
2929 L Street
Omaha, NE 68107

2021 ANNUAL REPORT



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**SECURITY
NATIONAL BANK**

Member FDIC

Security National Bank's annual report provides our financial results and serves as a year-in-review. We are incredibly proud of our team members and our 2021 accomplishments as we remained dedicated to serving our communities.

Established Office of the Chairman

To position our organization for long-term growth, the bank established the Office of the Chairman to balance operational excellence with strategic innovation. We restructured executive leadership roles and responsibilities, and Tim Sullivan joined us as president. Tim has over 30 years of banking experience, with more than half of his career dedicated to managing credit, growing portfolios and directing leaders and teams in key markets, including Omaha and Dallas. We are pleased to have Tim in this new role as we ensure the bank has the guidance to continue to prosper and grow.

Private Client Services Team Strives to Build Client Wealth

The Private Client Services team integrated fiduciary services, wealth management and private banking to create a team determined to provide a holistic approach to building individual wealth for our clients. For the past seven consecutive years, our investors have enjoyed superior performance in both strong markets and not-so-strong markets. Our wealth management team exceeded \$1.6 billion in assets under management as our offerings grew.

Supporting Local Businesses with PPP

Our lending team remained passionate about helping businesses protect their employees' jobs through Paycheck Protection Program (PPP) loans. The bank helped save nearly 25,000 jobs in our communities. By the end of 2021, the vast majority of these loans were converted to



grants for these businesses. PPP united teams throughout the bank to help our customers, their businesses, and employees.

New SBA Lending Team

We established a Small Business Administration (SBA) lending team to help business customers that may not qualify for traditional bank financing. The team is based in our Dallas location and is ready to serve each of our communities. Now more than ever, our team is ready to meet the evolving needs of small businesses.

Top-Ranked Mortgage Lenders

As mortgage team members helped customers take advantage of historically low mortgage rates, they ranked among the top 1% in the U.S. for the third consecutive year, based on total loan volume as reported by the Scotsman Guide.

Customer Care Center Opens

Due to changing consumer behaviors, we consolidated our branch delivery network and opened a Customer Care Center staffed with banking experts to assist our customers with their calls.

Celebrating Important Milestones

We celebrated additional milestones as Lyle Haugen, a member of our board of directors and former president, celebrated 55 years with us as our longest-serving employee. Our organization was blessed with service anniversaries of many coworkers who use their expertise and experience to assist our customers in achieving their goals.

Making A Difference in Our Communities

We, together with our employees, take pride in giving back and making a difference. The bank earned an "Outstanding" Community Reinvestment Act (CRA) rating for lending and community development. This is the highest possible rating and awarded to fewer than 10% of financial institutions.

The bank's assets exceeded \$1.3 billion as our customers continued to look for a safe and secure place during uncertain times. We are most appreciative of our customers, for allowing us to serve them; our employees, for their enthusiasm and commitment to excellence; and the support of our board of directors. Thank you for being a crucial part of our achievements as we look forward to 2022.

James E. Landen
Executive Chairman

Clarence L. Landen, III
CEO

Timothy P. Sullivan
President

2021 VS. 2020 COMPARATIVE STATEMENT OF CONDITION

ASSETS	Dollars in 000's	
	2021	2020
Cash and Due from Banks	312,156	158,461
Securities: US Treasuries, Agencies, Corporate Bonds & Others	236,733	154,423
Federal Funds Sold	0	0
Loans & Leases	798,048	723,637
Less Loans & Leases Loss Reserves	(14,353)	(12,777)
Net Loans	783,695	710,860
Bank Premises & Equipment	18,254	20,803
Other Real Estate Owned	0	0
Other Assets	27,248	13,999
Total Assets	1,378,086	1,058,546

LIABILITIES	Dollars in 000's	
	2021	2020
Deposits		
Non-interest Bearing	395,612	325,126
Interest Bearing	782,908	546,658
Securities Sold Under Agreement to Repurchase	43,148	35,956
Other Borrowed Money	15,000	15,000
Federal Funds Purchased	0	0
Other Liabilities	17,420	14,542
Total Liabilities	1,254,088	937,282

CAPITAL	Dollars in 000's	
	2021	2020
Capital Accounts:		
Common Stock	16,445	16,445
Surplus	21,445	21,445
Undivided Profits	87,417	79,305
Total Invested Equity	125,307	117,195
Accumulated Other Comprehensive Income	(1,309)	4,069
Total Capital Accounts	123,998	121,264

Total Liabilities and Capital Accounts	1,378,086	1,058,546
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