

BOARD OF DIRECTORS

**James E. Landen**  
Executive Chairman

**Clarence L. Landen, III.**  
Chief Executive Officer

**Timothy P. Sullivan**  
President

**Lyle A. Haugen**  
Vice Chairman

**Margaret C. Hershiser, J.D.**  
Shareholder, Koley Jessen, P.C.

**James V. Huerter, III.**  
SVP, Director of Commercial Banking

**James E. Landen, Jr.**  
SVP, Texas Market President

**Debbie R. Newkirk**  
EVP, Chief Financial Officer

**Douglas S. Oldaker, J.D.**  
EVP, Private Client Services Division Head

**Vince R. Pille**  
EVP, Chief Credit Officer

**Bruce A. Plath**  
SVP, Director of Private Banking

**Gerald J. Tomka**  
EVP, Chief Lending Officer

**Lewis E. Trowbridge**  
Retired President  
Blue Cross & Blue Shield of Nebraska

**Richard A. Witt**  
Retired EVP & Chief Investment Officer  
Mutual of Omaha Insurance Companies

OUR LOCATIONS

NEBRASKA

**3 Pacific Place**  
1120 South 101st Street  
Omaha, NE 68124

**Aksarben Village**  
6464 Center Street  
Suite 100  
Omaha, NE 68106

**Cass**  
7805 Cass Street  
Omaha, NE 68114

**Farnam**  
3500 Farnam Street  
Omaha, NE 68131

**Immanuel**  
7120 Redick Avenue  
Omaha, NE 68152

**Legacy**  
2710 Oak Drive  
Omaha, NE 68130

**Rockbrook Village**  
10808 Elm Street  
Omaha, NE 68144

**South Omaha  
(Stockyards)**  
2929 L Street  
Omaha, NE 68107

IOWA

**Jordan Creek**  
200 South Jordan Creek Parkway  
West Des Moines, IA 50266

**Madison Avenue**  
1707 Madison Avenue  
Council Bluffs, IA 51503

TEXAS

**The Union**  
2300 North Field Street  
Suite 100  
Dallas, TX 75201

**Tollway Plaza South - Addison**  
Loan Production Office  
15950 Dallas Parkway  
Suite 225  
Dallas, TX 75248

2022  
ANNUAL REPORT

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SNBCONNECT.COM



Member FDIC



Member FDIC



FROM THE OFFICE OF THE CHAIRMAN

Security National Bank’s annual report provides our financial results and serves as a year-in-review. In 2022, the bank’s assets approached \$1.4 billion as our customers continued to look for a safe and secure place during uncertain times.

Our team understands that when the economic and business climate is challenging, it’s more important than ever to partner with a well-capitalized, strong financial advisor. For nearly 60 years, Security National Bank has intentionally maintained a conservative philosophy focused on financial stability.

Rated "Exceptional Performance Bank"



BauerFinancial, Inc., the nation's premier bank rating firm, announced that Security National Bank once again earned its Top (5-Star) Rating in December 2022 for financial strength and stability. Having earned Bauer’s 5-Star rating for 60 consecutive quarters, the bank has earned an even higher designation as an “Exceptional Performance Bank.” Additionally, we are proud to report that IDC Financial has rated our bank as "Superior," its highest rating.

Strong Demand for Commercial Banking

The bank's Commercial Banking division saw strong demand in loans as the economies in Omaha, Council Bluffs, Des Moines and Dallas and our teams serving these business communities' needs grew in 2022.

SBA Team Becomes Top 10 Lender

Our Small Business Administration (SBA) Lending team prepared to open a new office in the Addison area of Dallas to serve as our SBA lending head-quarters. We became a Preferred Lender, and among the Top 10 in loan volume in Dallas and Omaha.



Next Generation Appointed to Board

In March, the bank appointed James “Jim” V. Huerter, III., senior vice president and director of commercial banking, and James E. Landen, Jr., senior vice president and Texas market president, to its board of directors.



James "Jim" V. Huerter, III., and James E. Landen, Jr., joined the board in March.

It gives our family great pleasure that members of the next generation of the Landens joined the board as they bring perspective and exceptional banking experience that will complement our existing directors. Partnered with their leadership in the banking industry, their contributions will be an asset within the communities we serve.

Iowa Market President Joins the Bank

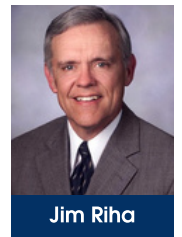
Grant Friesth joined the bank as senior vice president, Iowa market president, in October. His focus on central Iowa will enable our bank to grow in Des Moines and neighboring areas.



Grant Friesth

Remembering Board Member Jim Riha

We were saddened by the passing of James "Jim" Riha, long-time board member and business banking officer. Jim was a leader in the South Omaha community and spent more than 20 years of his career with us.



Jim Riha

PCS Team Strives to Build Client Wealth

The Private Client Services (PCS) team, encompassing trust services, wealth management and private banking, remains dedicated to providing a holistic approach to building individual wealth for our clients. For the past eight consecutive years, our investors have enjoyed superior performance in both strong markets and not-so- strong markets. Our wealth management team exceeded \$1.6 billion in assets under management as our offerings grew.

Making a Difference in Our Communities

We, together with our employees, take pride in giving back. This year, the bank expanded its Volunteer Time Off program in which employees could take time away from their daily work to make a difference.



We are most appreciative of our customers, for allowing us to serve them; our employees, for their enthusiasm and commitment to excellence; and the support of our board of directors. Thank you for being a crucial part of our achievements as we look forward to 2023.



James E. Landen Executive Chairman  
Clarence L. Landen, III CEO  
Timothy P. Sullivan President

2022 VS. 2021 COMPARATIVE STATEMENT OF CONDITION

ASSETS Dollars in 000's

	2022	2021
Cash and Due from Banks	209,133	312,156
Securities: US Treasuries, Agencies, Corporate Bonds & Others	276,563	236,733
Loans & Leases	862,884	798,048
Less Loans & Leases Loss Reserves	(16,446)	(14,353)
Net Loans	846,438	783,695
Bank Premises & Equipment	29,697	18,254
Other Assets	27,248	13,999
Total Assets	1,398,477	1,378,086

LIABILITIES Dollars in 000's

	2022	2021
Deposits		
Non-interest Bearing	432,391	395,612
Interest Bearing	775,377	782,908
Securities Sold Under Agreement to Repurchase	41,763	43,148
Other Borrowed Money	0	15,000
Other Liabilities	28,807	17,420
Total Liabilities	1,278,338	1,254,088

CAPITAL Dollars in 000's

	2022	2021
Capital Accounts:		
Common Stock	16,445	16,445
Surplus	33,045	21,445
Undivided Profits	98,603	87,417
Total Invested Equity Capital	148,093	125,307
Accumulated Other Comprehensive Income	(27,954)	(1,309)
Total Liabilities, Equity Capital and Unrealized Losses	1,398,477	1,378,086